



WELCOME NEW DIRECT MEMBER OF **EBA ARMENIA!**



IE BUSINESS SCHOOL



SATI BOYAJYAN

ASSOCIATE DIRECTOR FOR EASTERN
EUROPE AND CENTRAL ASIA

"As a European higher education institution, IE Business School is committed to developing its Eastern European regional presence through local collaborations. That is why we chose to join EBA, as it is a unique platform that allows to establish a strong network of both international and Armenian corporate partners".

EBA ARMENIA LAUNCHED "MEET EU AMBASSADORS" INITIATIVE

20th of April

EBA ARMENIA HELD THE 1ST MEETING OF ITS "MEET EU AMBASSADORS" INITIATIVE

The launching of EBA Armenia's new "Meet EU Ambassadors" initiative was marked by the attendance of the EU Ambassador H.E. Mr. Piotr Antoni Świtalski, the Head of European Union in Armenia and Honorary President of EBA Armenia, at the first meeting within this initiative.

As it was presented during the 2nd General Assembly Meeting EBA will periodically hold meetings with EU Member State Ambassadors and its members.

12th of June

"MEET EU AMBASSADORS" INITIATIVE EBA MEMBERS WELCOMED NEWLY APPOINTED AMBASSADOR OF ITALY TO ARMENIA

The Members of European Business Association Armenia met newly appointed Ambassador of Italy to Armenia within EBA's recently launched "Meet EU Ambassadors" initiative.

EBA members had a chance to welcome H.E. Mr. Vincenzo Del Monaco and to exchange thoughts on the development of bilateral business relations between Armenia and Italy.

Meeting took place at EBA Armenia member "Hyatt Place Yerevan" Hotel.

16th of May

**MR. DIRK SCHUEBEL,
HEAD OF DIVISION FOR
BILATERAL RELATIONS
WITH EASTERN
PARTNERSHIP
COUNTRIES AT THE
EUROPEAN EXTERNAL
ACTION SERVICE
VISITED EBA OFFICE IN
ARMENIA.**



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21st of May

**EBA ARMENIA
ATTENDED A MEETING
WITH DEPUTY
MINISTER OF JUSTICE
OF THE RA RELATED TO
THE ISSUES OF
BUSINESS
ENVIRONMENT**



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MINISTRY'S INITIATIVE TO COLLECT THE CONCERNS OF BUSINESS ENVIRONMENT HAVE BEEN PRESENTED

EBA participated in a meeting with Deputy Minister of Justice Mr. Suren Krmoyan. Main objective of the meeting is launching new initiative of the Ministry to collect ideas/requests that are directly or indirectly related to business environment improvement.

After the meeting EBA has been collecting concerns and ideas of its members and partners regarding the improvement of business environment in Armenia. Our partners and members had opportunities to share information on the impediments in such spheres as tax, customs, registration, notary, public procurement, documentation flow process and other.



7th of June

**MEMBERS OF EUROPEAN BUSINESS
ASSOCIATION WERE RECEIVED BY
THE PRESIDENT OF ARMENIA
H.E. MR. ARMEN SARKISSIAN**

*EBA MEMBERS PRESENTED THEIR
ACTIVITIES TO THE PRESIDENT*

During the meeting it was mentioned that the main objectives of the programs implemented by EBA are the expansion and development of European business in Armenia, encouragement of foreign investments, and creation of a favorable business climate. Issues, related to the invigoration of business ties with European countries and the improvement of foreign investment climate, were discussed. Also, importance of upholding the rule of law, fight against corruption and encouragement of healthy competition were emphasized.



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18th of June

EXECUTIVE DIRECTOR OF EBA ARMENIA ATTENDED ANNUAL MEETING OF EBO WVN IN BRUSSELS

*AS OF 2018 THE GLOBAL NETWORK OF
EUROPEAN BUSINESS ORGANIZATIONS
UNITES 40 MARKETS OUTSIDE THE EU*

During the Annual Meeting of European Business Organizations' Worldwide Network Executive Director of European Business Association Armenia Ms. Diana Sarumova once again presented the association and the activities implemented in Armenia regarding the support and further improvement of business development for the EU businesses willing to expand their presence in Armenia. During the meeting 40 EBO's from all over the world from China to Moldova and from Argentina to Kazakhstan have been presented the future plans of the EBO WVN and discussed the goals and challenges of business environment improvement for European companies outside the EU.





13h of July

EBA ARMENIA ATTENDED THE CLOSING CEREMONY OF THE SMEDA'S "BMO ACADEMY" PROJECT

WITHIN THIS PROJECT EBA'S BEEN CONSULTED ON MEMBERSHIP DEVELOPMENT AND WAS HANDED OVER A CERTIFICATE OF PARTICIPATION



Within the framework of "BMO Academy" a number of BMO's participating in the project received professional experience exchange and support in different aspects of BMO's development. The ceremony concluded the project, which started in January with one-week training, followed by Study Tour to Austria and Czech Republic, where the participants received networking opportunities, found new foreign partners. In the beginning of July in the scope of "BMO Academy" Dr. Kirsten Albrecht conducted a coaching session on membership relations and membership development tools at EBA Armenia office for EBA Executive Director and Business Development Manager. As a result, more interesting updates and benefits are coming for EBA Members.





10th of September

EBA ARMENIA ORGANIZED A MASTER CLASS ON CRITICAL THINKING WITH ITS NEW MEMBER IE BUSINESS SCHOOL

IT WAS LED BY MS. SUSANA TORRES, PROFESSOR OF HUMANITIES AT IE UNIVERSITY AND IE BUSINESS SCHOOL

During the master class, conducted by Ms. Susana Torres, Professor of Humanities and Academic Director of Humanities at IE University and IE Business School, the way to the critical thinking, as a powerful analytical method was presented. Also, those presents got a glimpse of the IE University teaching style and the advantages of studying at the IE University/ IE Business School.

More exciting joint activities are on the way, so stay in touch not to miss another opportunity to learn more on the skills and the knowledge, which are necessary to have to deal with the contradictions of a turbulent environments in a reasoned and productive way.



17th of September

**EBA ARMENIA ATTENDED THE
REGULAR MEETING OF THE SOCIAL
COUNCIL OF REVENUE
ADMINISTRATION REFORMS AT THE
SRC OFFICE**

*TURNOVER TAX RATES IN TERMS OF
FOOD SERVICE WERE TOUCHED UPON*

Meeting of the Social Council of Revenue Administration Reforms was held at the State Revenue Committee. Deputy chairmen of SRC and EBA Armenia Executive Director Ms. Diana Sarumova along with other member-experts from NGO sector attended the meeting. Matters included in the agenda covered issuing of accounting documents, turnover tax rates in terms of food service, and implementation of new system of providing clarifications by public authority. As a result of a constructive dialogue, the observations of the representatives of the committee and taxpayers were finalized. SRC expressed willingness to develop the most effective solutions to the questions discussed through joint work with the members of NGO board.





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25h of September

EBA ARMENIA TOOK PART IN THE DISCUSSIONS ON THE NEW LAW RELATED TO PUBLIC CATERING

EBA REPRESENTED THE INTERESTS OF ITS MEMBERS OPERATING IN PUBLIC CATERING SECTOR

A meeting was organized at the RA Ministry of Economic Development and Investments. During the meeting issues related to the new turnover tax threshold were discussed. EBA members, which are representing Public Catering sector, were among those more than 20 companies, which attended the meeting and took part in the discussions on the new law related to public catering. Among the other issues touched upon during the meeting were the recurring issues regarding the documentation of agricultural products and old-generation cash registers.





26h of September

EBA ARMENIA ATTENDED TALKS ON NEW BUSINESS OPPORTUNITIES WITHIN CEPA AGREEMENT'S IMPLEMENTATION

*AMONG THE TOPICS PRESENTED WERE THE
PUBLIC PROCUREMENT, THE TRADE
LIBERALIZATION & THE INTELLECTUAL
PROPERTY RIGHTS PROTECTION*



The meeting was opened by H.E. Piotr Switalski, Head of the EU Delegation to Armenia and Honorary President of EBA Armenia and Petros Sourmelis, Head of Unit of European Commission (DG TRADE) Mr. Petros Sourmelis. During the meeting, organized at the RA Ministry of Economic Development and Investments, there were discussed the mutual market access in public procurement and the liberalization of bilateral trade in services. The guidelines of the agreement on procurement will be applied through a single online portal and with the corresponding update of the competitions' announcement and review procedures. As to the liberalization of trade in services, that is another major step for the improvement of business environment, as it will ease the operation of EU and local entrepreneurs and investors and facilitate cross-border investments.





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4th of October

**EBA ARMENIA WAS INVITED TO THE
MEETING ON ARMENIAN-POLISH
ECONOMIC RELATIONS AT THE
EMBASSY OF POLAND IN YEREVAN**

*THE MAIN DISCUSSIONS WERE HELD
ON CURRENT SITUATION & PROSPECTS
OF COOPERATION*



During the event a briefing on the Polish-Armenian economic relations between the Republic of Armenia and the Republic of Poland was presented by H.E. Ambassador Mr. Pavel Cheplak and economic attache Mr. Marek Reszuta.

The goal of the event was to present statistical data on a range of economic branches, as well as discuss the possibilities of developing and enhancing the opportunities for bilateral trade and development of business cooperation between the states. EBA will continue implementing its actions toward the investments climate improvement. Representatives of the Armenian business sector, private and public institutions, as well as media attended the meeting.





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19th of October

EBA ARMENIA AS THE TRUSTEE OF BUSINESS ARMENIA ATTENDED THE REGULAR MEETING OF THE FOUNDATION'S BOARD OF TRUSTEES

FOUNDATION'S MAIN RESULTS AND PLANS FOR THE FURTHER PERIOD HAVE BEEN PRESENTED

EBA Armenia being the trustee of Business Armenia foundation participated in the regular meeting of the Board of trustees, led by Deputy Prime Minister of the Republic of Armenia Mr. Tigran Avinyan.

Executive director of Business Armenia Mr. Armen Avakian presented current main results of the foundation's work and plans for the further period of operation.

According to the report, Business Armenia has supported exports of up to 6 billion AMD during January-September of 2018, which exceeds that of all 12 months of last year. Business Armenia has supported foreign investments of over 17,395,000 USD.



STRENGTHENING COOPERATION WITH EXTERNAL PARTNERS

9th of October

MEMORANDUM OF UNDERSTANDING HAVE BEEN SIGNED BETWEEN EUROPEAN BUSINESS ASSOCIATION ARMENIA AND SME DEVELOPMENT NATIONAL CENTER

The SME Development National Center of Armenia (SME DNC) and the European Business Association Armenia (EBA Armenia) signed a memorandum of cooperation. The memorandum reflects the intentions of both sides to develop and promote the SME sector in Armenia. According to the signed Memorandum, SME DNC will provide technical assistance to the EBA Armenia for expanding the services provided to local SMEs.

2nd of November

EUROPEAN BUSINESS ASSOCIATION ARMENIA AND THE FRENCH UNIVERSITY IN ARMENIA (UFAR) HAVE SIGNED A MEMORANDUM OF UNDERSTANDING

EBA Armenia and UFAR have signed a Memorandum of Understanding. Among the main goals of the further cooperation between EBA and UFAR are the strengthening of the relations with educational institutions, empowering of the business with the know-how and the promotion of entrepreneurship standards, best practice and investment opportunities. We aim to encourage bilateral investments and ensure the exchange of technical expertise.

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