

WELCOME NEW DIRECT MEMBERS OF
EBA ARMENIA!



ARMSWISSBANK

GEVORG MACHANYAN
 EXECUTIVE DIRECTOR



ARMSWISSBANK
 PRIVATE & INVESTMENT BANKING

ARMSWISSBANK is a dynamically growing financial institution with a mission of revealing our customers' needs by providing them with financial solutions in line with the best international practices. In this context to achieve mutually beneficial results, we highly appreciate the strategy and importance of persistent and long lasting cooperation with esteemed organizations like EUROPEAN BUSINESS ASSOCIATION ARMENIA, which gives us an alternative opportunity for integration and cooperation with Armenian and European companies, as well as an opportunity to discuss any issues regarding the business environment which can raise out from time to time.



GALAXY GROUP OF COMPANIES

ARAM KHACHATRYAN
 GENERAL DIRECTOR



GRAND MEMBER

Galaxy Group seeks, evaluates, invests and delivers an innovative, life-changing solution that reinvents market standards, raises consumer expectations, and creates a long-lasting positive impact on our customers' lives. What first began as a food distribution company in 1999, soon enlarged its portfolio to spheres such as consumer goods, retail, real estate, hospitality, telecommunications, and IT industries. As of today, Galaxy Group of companies has 3,000+ employees and is represented in 3 countries with over 10 diverse fields of operations.



SGS ARMENIA

ARPA DAVTYAN
 SALES & MARKETING DEPT.



SGS is the world's leading inspection, verification, testing and certification company. We are recognized as the global benchmark for quality and integrity. With more than 97,000 employees, we operate a network of more than 2,600 offices and laboratories around the world.

Our core services can be divided into four categories: Inspection, Testing, Certification, Verification.



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18 June, 2019

EUROPEAN BUSINESS ORGANIZATIONS WORLD WIDE NETWORK (EBOWWN) ANNUAL GENERAL MEETING WAS HELD IN BRUSSELS

EXECUTIVE DIRECTOR OF EBA ARMENIA MS. DIANA SARUMOVA HAS BEEN ELECTED TO THE BOARD OF EUROPEAN BUSINESS ORGANIZATIONS WORLD WIDE NETWORK



19th EUROPEAN BUSINESS ORGANIZATIONS WORLD WIDE NETWORK ANNUAL Global Meeting was held in Brussels with almost 40 delegates from 5 continents. During the meeting each country representative reported about annual activities, presented the growth and main changes of organization.

Our executive director Ms. Diana Sarumova has been elected to the Board as Vice- Chair Woman of European Business Organizations World Wide Network.



EBA ARMENIA is the only exclusive representative of EBO WWN from Armenia. This Network unites 400,000 European companies from all over the world and provides unique opportunity to the Members of EBA Armenia to be part of global Network and use all its advantages. For more information please visit the link: <https://www.ebowwn.com/>.





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EBA ARMENIA GENERAL ASSEMBLY TOOK PLACE, EBA RECENT ACTIVITIES AND UPCOMING PLANS WERE PRESENTED AND BOARD MEMBERS ELECTED
24 May, 2019

On 27th of May EBA Armenia General Assembly took place at EBA Member Hyatt Place Yerevan Hotel. Honorary President of EBA, Ambassador, Head of European Union Delegation to Armenia H.E. Mr. Piotr Switalski had a welcoming speech, summarizing the impact and importance of EBA in Armenia and its efforts towards the business environment improvement, facilitation of #FDI and nurturing business interaction between EU and Armenian companies. The meeting was attended by EBA current and potential members and partners, RA Government representatives, European Ambassadors and other representatives of the diplomatic community in Armenia. During the meeting former Ambassador of Italy, Mr. Giovanni Ricciulli was presented as the Advisor to EBA Board and had a speech on EBA’s role. EBA Board Chairman, Mr. Levon Israelyan emphasized conducted activities of EBA, mentioning the importance of EBA’s upcoming initiatives and projects. EBA Executive Director Ms. Diana Sarumova presented EBA’s Annual Activities Report and plans. This was followed by the presentation of EBA International expert Mr. Jaroslaw Zarychta, who has been conducting EBA internal capacity building in the scope of Project funded by EU “Support of European Businesses in Armenia”. EBA Board Member Nominees were presented and new Board Members were elected.



Levon Israelyan
 Chairman of the Board
 “Armenian-Italian Association
 for Commerce and Industry



George Blekas
 Vice-Chairman of the Board
 “Intracom Armenia” LLC



Christoph Speck
 Board Member
 “Coca-Cola HBC Armenia”



Gevorg Gevorgyan
 Board Member
 “Avangard Motors” LLC



Vahagn Marukyan
 Board Member
 “Ernst & Young” CJSC



Dietmar Stiel
 Board Member
 “German Business Association



Ivan Bakarev
 Board Member
 “JTI Armenia” CSJC



Georgi Harutyunyan
 Board Member
 “Lactalis Arma” LLC



Sargis Harutyunyan
 Board Member
 “SoftLine International” LLC



Mosik Arzumanyan
 Board Member
 “Unitrans” Ltd.



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4 June, 2019

EBA LOBBY AND ADVOCACY MANAGER PARTICIPATED IN THE MEETING OF EASTERN PARTNERSHIP CIVIL SOCIETY FORUM

EBA lobby and advocacy manager Mr. Edgar Andreyan attended the meeting of Eastern Partnership Civil Society Forum for the Working Groups 2: Economic Integration and Convergence with EU Policies – and 5: Social & Labour Policies and Social Dialogue, in Brussels.

Over the course was discussed that, despite growing trade and regional integration, there are many areas for improvement – especially on structural barriers and reforms.



EBA ARMENIA PARTICIPATION IN SEVERAL ACTIVITIES



25 June, 2019

**PRESIDENT OF EBA ARMENIA
ATTENDED THE EU
PARTNERSHIP FORUM IN
BUCHAREST**

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EBA Armenia participated in the 10 YEARS OF EU PARTNERSHIP FORUM in BUCHAREST, ROMANIA. EBA Armenia was represented by its Chairman Mr. Levon Israyelyan. During the forum the present economic situation of countries was presented, as well as the opportunities and perspectives for business, trade and SMEs development.

31 May, 2019

**EBA ARMENIA SUCCESSFULLY
COMPLETED THE COURSE OF
PROJECT DEVELOPMENT,
MANAGEMENT AND STRATEGY
PLANNING**



“EBA 2024” strategy paper was initiated in February 2019 by Association’s Executive Office with support of international expert within “Strengthening EU business development in Armenia” EU-funded project. During three months a draft of the plan was prepared, to be then conveyed to the EBA Board for further proceedings. The training courses that have been regularly held by Jarosław Zarychta for several months have come to an end, and as a result, EBA staff has been trained on project development, management and strategy planning. The strategy planning course covered the following topics: SWOT, PESTLE, Stakeholder analysis, defining mission and vision of an organisation, setting strategic objectives and action plan. The Project development and management course included the above-mentioned analysis added the strategy analysis and in the framework of this course Logframe Matrix, Activity Schedule and Budgeting was introduced and implemented in practice.

15 May, 2019

EBA BUSINESS PROJECTS COORDINATOR PARTICIPATED IN THE SIGI REGIONAL POLICY DIALOGUE FOR EASTERN EUROPE AND THE CAUCASUS AS A SPEAKER FOR THE DISCUSSION ON WOMEN'S ECONOMIC EMPOWERMENT IN EURASIA.

The OECD Development Centre, the Austrian Development Cooperation and UN Women hosted a Regional Policy Dialogue for Eastern Europe and the Caucasus in Tbilisi on May 15 and EBA Business Projects' Coordinator Ms. Hermine Fanyan was a panelist. The event launched the Social Institutions and Gender Index (SIGI) 2019 Regional Report for Eurasia and inform policy debates on social norms and discrimination against women and girls across the region.

The women economic empowerment panel represented an important occasion to learn how different countries in Eastern Europe and the Caucasus are addressing this issue and how these action can help contribute to achieving not only Sustainable Development Goal (SDG) 5.5 but the entire 2030 Agenda. The rich and dynamic exchanges between the panellists provided the audience with critical insights into the challenges to foster women's economic empowerment in the region as well as the good practices that contribute to reshaping gender norms and discriminatory social institutions, bolstering the regional efforts to achieve gender equality by 2030.

EBA shared its experience in Armenia and expertise on barriers faced by women in Yerevan based on the survey on major impediments for women entrepreneurs and explore women's rights gaps in business activity of Armeniain in 2018.



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EBA ARMENIA HAD A MEETING WITH INTERNATIONAL EXPERT ON THE INSTITUTIONALIZATION OF PUBLIC-PRIVATE DIALOGUE PLATFORM

European Business Association Armenia, its Member EY Armenia and AmCham Armenia had a meeting with an independent expert Mr. Tim Vickery who has been asked by the EBRD to advise on the institutionalization of public-private dialogue platform between the government and the private sector to ensure a favorable business environment and enhance the investment climate. During the meeting EBA has been asked to share their idea of Foreign Investment Council establishment in Armenia, that has been already presented to the Government of RA. Main idea is to have Public-Private Dialog platform for foreign investors under the Government of RA where all participants (all business associations and chambers that are presenting interests of foreign investors in Armenia) have the equal mandate and input for the development of business environment and investment climate, with the presidency on rotating basis.



EBA ARMENIA PARTICIPATION IN EXHIBITIONS



26 May, 2019
EBA ARMENIA PARTICIPATED IN THE EUROPE DAY CELEBRATIONS

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On 26th of May European Business Association Armenia has participated in the EuropeDay celebrations in Yerevan organized by European Union Delegation to Armenia. EBA presented its Members' products and services. An Info Fair was organised at the Northern Avenue, which was an exclusive opportunity for the visitors to meet and get acquainted the staff of the EU-funded projects, expand the network and become participants in the celebration.

21 June, 2019
EBA PARTICIPATED IN GORTSARAR (DO BUSINESS) BUSINESS DEVELOPMENT PLATFORM



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On Friday, a business development platform opened in Armenia Գործարար® (Do business), which was established by structures that promote entrepreneurship in the republic. EBA presented its services and gave consultancy to newly opened or operating businesses. The event included discussions on business trends, problems and investment opportunities. The most interesting was that the classic problems of the business environment, such as corruption or taxes, were not voiced. The platform is for present and future businessmen. The platform specialists assisted Armenia's business development with its investment, expertise, knowledge and advice.



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14 June, 2019

EBA PRESIDENT AND EXECUTIVE DIRECTOR OF EBA WERE PANELLISTS IN 11TH EUROPEAN CONFERENCE OF YOUNG ENTREPRENEURS.

President and Executive Director of EBA participated in 11th European Conference of Young Entrepreneurs with speech presenting EBA, the main perspectives of business climate development.

YES For Europe gathered in the Armenian capital of Yerevan over the weekend for the 11th European Young Entrepreneurs Conference (EYEC11). The meeting started off with a meeting of the Executive Committee where current and future activities of organization were discussed. Hosted at the Matenadaran Institute, EYEC11 brought together YES for Europe members and affiliated organizations from all over Europe as well Armenian entrepreneurs and government officials. During the meeting participants discussed the relations between the EU and Armenia and the huge potential for future growth and investment.



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