

WELCOME NEW DIRECT MEMBERS OF  
**EBA ARMENIA!**



**THERMOREX**

**ARMEN ANTONYAN**  
DIRECTOR



*Thermorex is a privately held company established in 1987. For over 25 years they are developing and manufacturing bimetallic thermostats and temperature limiters and successfully supplying them to businesses worldwide. Thermorex started with production of one type thermostat but their intention of constant development and improvement gradually brought them to the position of a highly effective and efficient world-class manufacturer with a range of serially produced devices that are available in a variety of configurations. At the foundations of their business are highly reliable production quality, the team of professionals and total customer satisfaction. Their business approach is to meet the specific requirements of customers and they take pride in their innovative achievements and customizations.*



**YEREVAN PLAZA**

**ARMEN VARDERESYAN**  
DIRECTOR



***Joining EBA Armenia will be a platform for new prospects, mutually beneficial business partnerships, and useful insights for our organization. Also important is the fact that Yerevan Plaza Business Center could be a potential platform for other members of EBA Armenia to expand their business environment.***

*“Yerevan Plaza” is the first “A” Class Business Centre functioning in Armenia. The modern looking eight floor building of the Centre is located in the heart of Capital of Armenia.*

*Convenient location of the Centre provides easy and fast access to various State Institutions, Embassies, International Organizations, Banks, as well as tourist attraction sites.*

*The “Yerevan Plaza” Business Centre is equipped with the most advanced engineering systems and technologies of, specific to “intelligent building”, which secures the highest comfort and safety. It is a multifunctional complex, which has all facilities for most effective organizing business activities.*

22 January, 2020

## **EBA ARMENIA PARTICIPATED IN THE MEETING OF EU-ARMENIA INVESTMENT FORUM ORGANIZING INTERAGENCY COMMISSION**

*EBA ARMENIA IS SELECTED AS A MEMBER OF STEERING COMMITTEE*

Chaired by Deputy Prime Minister Tigran Avinyan, the first meeting of the EU-Armenia Investment Forum Organizing Interagency Commission was held on January 22. The aim of the forum should be not so much raising investor awareness about Armenia as creating more specific and real business ties and attracting foreign investment in our target areas. Armenia boasts some successful experience in holding investment forums. In order to increase the efficiency of the forum, it would be better to select two or three, maximum four target topics, where we have great potential for attracting investments and further development. The goal should be to appear as an advanced and future-oriented state that takes advantage of the possibilities of technological development and has great potential for developing human potential. The forum should also focus not so much on short-term as on long-term opportunities, in particular, on research and development, innovation and a green economy. A feature of this forum should also be the provision of multilateral cooperation. The forum should be seen not so much as a platform for numerous state programs, of which there are many, but as an exceptional opportunity to attract financing for large private sector investment projects, where the state will become a partner and create a favorable environment for investments and guarantee their protection.

Following the speeches, the meeting touched on the conceptual approaches and the budget for the organization of the forum; the schedule of activities was agreed upon. It was also decided that the preparations for the forum would be coordinated by the Ministry of Economy. The Deputy Prime Minister gave relevant instructions to those responsible.







20 February, 2020

## **EBA ARMENIA, ITS MEMBER THERMOREX HAD A MEETING WITH THE STAFF OF INVESTMENT SUPPORT CENTER**

On February 20, EBA Armenia and its Member Thermorex held a meeting with Investment Support Center, previously named as Small and Medium Entrepreneurship Development National Center (SME DNC). The first part of the meeting was introductory about three organizations. Afterwards, Thermorex discussed an issue concerning their company and was provided with several ways of solutions. On the other hand EBA Armenia and Investment Support Center discussed the opportunities of possible cooperation and outcomes.



20 February, 2020

## **EBA TEAM PARTICIPATED IN A DISCUSSION ON SUSTAINABLE WASTE MANAGEMENT- EPR (EXTENDED PRODUCERS' RESPONSIBILITY)**

On February 20, 2020, EBA team participated in a discussion on Sustainable Waste Management- EPR (Extended Producers' Responsibility)- organized by AUA in active cooperation with Coca Cola Hellenic Bottling Company and AmCham. It was decided to prepare roadmap which includes: developing awareness campaign for businesses, hiring international and local experts to analyze the economic impact of various EPR schemes in Armenia; studying international experience both successes and failures in EPR adaptation and choosing relevant models to be localized in Armenia; presenting political suggestions.







25 February, 2020

**EBA ARMENIA AND ITS MEMBERS PARTICIPATED IN THE B2B NETWORKING EVENT WITH GERMAN DELEGATION**

On 25 February, EBA Armenia and its members attended the B2B Networking event organized by EBA Member DWV German Business Association in cooperation with Commit(Berlin) and supported financially by the German Ministry of Economy. The event was a part of a business delegation and was attended by German and Armenian companies from various branches. During the trip German SMEs gained insights into the Armenian industry and culture. Through company visits and direct exchange with relevant company representatives, participants learned how the state of industry and infrastructure works and what procurement and projects are necessary or imminent. After Armenia, the delegation visited Georgia and also examined what business opportunities could be possible.



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24 February, 2020

**EBA ARMENIA MET KARI  
LIUHTO, DIRECTOR OF THE  
PAN-EUROPEAN INSTITUTE  
AND THE CENTRUM BALTICUM**

On February 24, Based on Finnish Ambassador's reference, Kari Liuhto, Professor of Turku School of Economics at the University of Turku Finland, as well as Director of the Pan-European Institute and the Centrum Balticum had a meeting with EBA Armenia. During the meeting EBA Executive Director represented EBA, it's activities and objectives. Also, the possible contribution and involvement in the upcoming European investment forum were discussed. Mr. Kari suggested EBA Armenia have a meeting with the representatives of Finland. As a result, the ground for further cooperation was established.

7 February, 2020

**EBA ARMENIA ATTENDED THE  
MASTERCLASS ORGANIZED BY LUY'S  
FOUNDATION**



On 7 February, EBA Armenia attended a masterclass by Garegin Melkonyan on the topic of "The importance of exporting and the implementing activities in Armenia". The event was organized by Luys Foundation and was attended by public and private sector representatives as well as by business chambers and associations.



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19 February, 2020

## EBA ARMENIA PARTICIPATED IN EAP CSF ARMENIAN NATIONAL PLATFORM DELEGATES' ASSEMBLY

On February 19, 2020 the EaP CSF Armenian National Platform Delegates' Assembly was held with an agenda to elect CSF delegates for 2020-2021 cycle. All the applicants were provided an opportunity to present shortly their activities and their vision to contribute to the CSF and ANP. Afterwards elections were held, the results of which will be combined with the voting results of the EU Delegation to Armenia and the CSF WG Coordinators, and a shortlist of the 20 Armenian Delegates will be prepared.



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**EBA ARMENIA PARTICIPATION IN THE PRESENTATION OF REPORTS**



**30 January, 2020**

**EBA ARMENIA PARTICIPATED IN THE PRESENTATION ECONOMIC MONITOR ARMENIA NEW ISSUE CONDUCTED BY THE GERMAN ECONOMIC TEAM**

On January 30 EBA Armenia attended the presentation of the Economic Monitor Armenia New Issue conducted by the German Economic Team and organized by EBA Member DWW. The key findings include the issue of weak investments in the conditions of strong economic growth; the issue of low public investment in the conditions of positive fiscal stability and the attraction of the FDI remain key issue for Armenia.

**25 February, 2020**

**EBA ARMENIA ATTENDED THE PRESENTATION OF THE SOCIOLOGICAL SURVEY OF PERCEPTION OF ECONOMIC COMPETITION AMONG BUSINESSES**

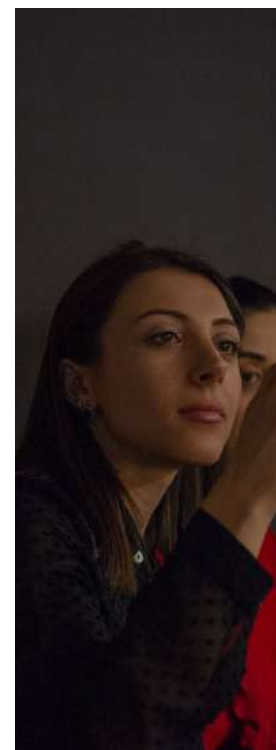


On February 25, 2020 EBA Armenia participated in the presentation of the results of "Sociological survey on the perception of economic competition among businesses". The survey was implemented by AM and Partners Consulting Company and was initiated by Transparency International Armenia.



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## EBA NETWORKING PARTY



On 31st of January EBA Armenia organized a networking party at EBA Member BÜRO club'n'more. This was the first party of the year and Buro suggested a new format, "Be Your Own Bartender" which brought unique newness to the event. Event was attended by EBA direct and indirect members as well as by international officials, ambassadors and consults having the chance to enjoy an evening of live music, drinks, dinner and networking with EBA Armenia.



# HAPPY WOMEN'S DAY! MAKE 8 OF MARCH SPECIAL WITH EBA MEMBERS



### Ladies Day Menu

#### Salad

Super-healthy Quinoa Mixed With A Delicious Avocado Pate, All Seasoned By Golden Drops Of Organic Olive Oil

#### Main Dish

Roasted Beef Accompanied By Flavorsome "Fondo Bruno – French Red Wine" Sauce And Savory Stew

Or

Grape Leaves Dolmades Stuffed By Tinny-Sliced Salmon In Dainty Lemon & Capers Sauce

#### Dessert

Always Classy Budino Bicolore, Gourmet Chocolate Pudding With An Irresistible Touch Of Vanilla

#### Beverage

A Glass Of Rich Armenian Takar Wine Water (Still Or Sparkling)  
Juices ( Apple, Orange, Cherry, Tomato, Rosehip)  
Selection Of Illy Coffee & Althaus Tea



#### WOMEN'S DAY DINNER AT ARMENIA MARRIOTT HOTEL YEREVAN

#Cucina by #ArmeniaMarriottHotelYerevan is the perfect place to celebrate women's day with friends and loved ones.

Delicious cuisine and lots of surprising gifts will be waiting for you.

Price per person 19000 AMD

for reservations please call 041001227



EUROPEAN BUSINESS ASSOCIATION ARMENIA

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