

EBA ARMENIA NEWSLETTER

WELCOME NEW DIRECT MEMBERS OF

EBA ARMENIA!





MELLAT BANK EBA GRAND MEMBER

SEYEDGHOLAMREZA MOUSAVI EXECUTIVE DIRECTOR

"Mellat Bank" Closed Joint-stock Company was established in May 1992 based on joint declaration about "Friendship

and Cooperation" between the Republic of Armenia and Islamic Republic of Iran, according to the license agreement between the Central Bank of the RA and Iranian "Mellat" state bank as a branch of the "Mellat" bank of IRI in Yerevan. The branch commenced its operations in 1995 in accordance with License H-OM-1/4issued by the Central Bank of the RA on 10 January 1995.

On 02.09.1997 Yerevan branch was reorganized into subsidiary bank closed joint-stock company in a separate legal identity, and on 27.07.2005 was renamed as a closed joint-stock company.



ARMENIAN SPIRIT TRAVEL

ARTAK ZAKARYAN FOUNDER



«ARMENIA SPIRIT TRAVEL» is a multi-profile tour operator, specializing in the field of tourism and transportation. «ARMENIA SPIRIT TRAVEL» was founded in 2018. The company goals include the high-quality service and the security of «ARMENIA SPIRIT TRAVEL»'s customers.

This is the great merit of the company's experienced and professional team who will gladly provide their clients with an interesting and fascinating journey, as well as our reliable partners in various countries of the world. We cooperate with more than 130 companies, engaged in tourism in 73 countries



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HOLIDAY INN EXPRESS

MARY GRIGORYAN CEO



AN IHG" HOTEL

Yerevan

At Holiday Inn Express Yerevan we keep it Simple and Smart. We are the first choice for the increasing number of travelers who need a simple, engaging place to rest, recharge and get a little work done. We offer everything guests need and provide more where it matters most. Opened in 2018, Holiday Inn Express Yerevan already managed to establish a good reputation in both local and international markets. We take pride in collaborating with companies from all over the world, and believe that our success is due to the excellent service that we provide. The company works towards maximizing its sustainable approach to business. Thus, if you value high standards, international approach, and True Hospitality then we are the right choice.



MADIKA
DIANA
MOVSESYAN
CEO



MADIKA LLC, a legal and consulting firm based in Armenia was established in 2021. We cumulated vast experience and a solid background in in-house, agency and freelance areas and count among our clients local and international companies of different sizes. Amongst our clients are major companies and private individuals, as well as funds and NGO's from Armenia and all over the world.

Madika was founded with an ambition to provide its clients with flexible legal solutions, ensure high quality and tailored approach in following fields:

- Civil and corporate law, NGO/ Foundations, Real estate transactions, Labor law, Contracts, Pharmaceutical laws and regulations, Compliance, Accompanying contract negotiations Their multilingual team consists not only of employees of our law firm but also of independent partners and experts from different fields to support you in all aspects of your business. Because we know- network and personality matters.









LEGELATA is an Armenian law firm with a rich history of connecting businesses with law across a range of industries in innovative and dynamic ways. LEGELATA wins solutions for businesses involved in banking and finance, trade and logistics, health and pharmaceutical, life sciences and biotechnology, information technologies and telecommunications. We advise over highly complex issues connected with mergers and acquisitions, competition and intellectual property, foreign investments, tax and corporate matters. LEGELATA represents clients in litigation and arbitration involving most vital issues.





EUROPEAN BUSINESS ASSOCIATION ARMENIA

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EBA EVENTS





A joint Conference on "Judicial Reform and the

Business Sector" was organised by European Business Association (EBA) and the EU funded project "Consolidation of the Justice System" in Armenia" implemented by IRZ - German Foundation for International Legal Cooperation in partnership with Expertise France and the Latvian Court Administration.

The purpose of the conference was to assist in bringing the justice system and business sector closer together and make sure that the justice system in Armenia serves its citizens and businesses. The event was opened by the Head of European Union Delegation to Armenia Ambassador Andrea Wiktorin, Deputy Minister of Justice Yearnuhi Tumanyants, IRZ Project director Teresa Thalhammer Executive Director of EBA Diana Sarumova, members of Supreme Judicial Council, Chamber of Advocates as well as representatives of private businesses. "Armenia continues to face excessive lengths of civil trials, among other things, due to cumbersome judicial procedures and court management leading to an accumulation of backlogs. Predictable, timely and enforceable justice decisions will contribute to trust and stability, thereby a business environment conducive to entrepreneurial activity and investment. The EU remains committed to creating the best climate possible for growth and jobs in the Armenian economy, to the benefit of the Armenian people," mentioned Ambassador Andrea Wiktorin in her opening speech.









EBA EVENTS

BIO FOOD "Seeds for the future" project event took place in the framework of EU4Business implemented by EBA Armenia in cooperation with Cámara de Comercio de España en Italia.

On 22 February was the official launch of the Armenian week "Seeds for the Future" Project. During the online conference, Yolanda Gimeno de Esteban, Secretary General of Cámara de Comercio de España en Italia and Diana Sarumova, Executive Director of the European Business Association Armenia, have officially opened event. Opening speech was held also by the Deputy Head of Mission of Italian Embassy to Armenia Mr. Dionisi Giovanni Nicola.

18 Armenians and Italian companies presented their companies to other participants, participated B2B meetings, attended presentations of Armenian and Italian experts.

Presentations and info sessions were held by Karen Azaryan, European Union Delegation to Armenia; Edik Harutyunyan, Enterprise Armenia, Ruben Sarukhanyan, Economic Research and Development Support Centre; Master classes were given by Carlo Meo, Barbara Klaus, representatives of Roedl & Partner Italy, FI Group Italia and others. "Seeds for Future" is a project within the EU4Business: Connecting Companies by EUROCHAMBRES. The project is dedicated to strengthening trade relations for the Bio Food Organic Food sector between Armenia, Italia and Spain.







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MEET EU AMBASSADOR

Regular meeting of EBA members and EU Ambassador took place on 7th of March.

EBA members attended a business Lunch with H.E. Head of European Union Delegation to Armenia, EU Ambassador and Honorary President of EBA Ms. Andrea Wiktorin. They discussed current situation in the world, role of Armenia in this context, future threats and opportunities for Armenian business environment and investment climate.

Members directed their questions toward Ambassador, presented their views and shared current updates of their industries.





EBA MEETINGS AND EVENTS

EBA Executive Director attended EURONEST 2022

On behalf of MEP Nils UŠAKOVS and MP Dumitru ALAIBA, Co-Chairs of the Euronest Parliamentary Assembly's Committee on Economic Integration, Legal Approximation and Convergence with EU Policies(ECON), EBA's Executive Director Diana Sarumova was invited to the meeting devoted to "Capital cities:economic development in the post COVID-19 reality". She made a speech related to post COVID-19reality and investment climate in Armenia. The Euronest Parliamentary Assembly (PA) is the parliamentary dimension of the Eastern Partnership, promoting political association and further economic integration between the European Union and the Eastern European partner countries. It functions as an institution for multilateral parliamentary dialogue and for exchanges between Membersof the European Parliament and Members of national Parliaments from partner countries in several areas of common interest, such as economic matters.







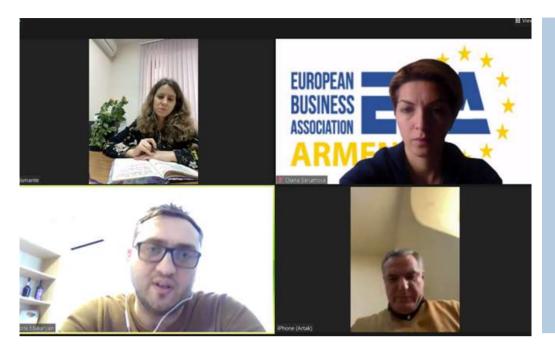
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EBA organized a meeting with German Embassy to discuss opportunities of potential cooperation with German companies in healthcare, wine and tourism sectors.









EBA organized a meeting with Lithuanian Embassy to discuss opportunities of potential cooperation with Lithuanian companies in healthcare, wine and

EBA Armenia initiated a meeting with Business Support Center, EBA Georgia, EBA Ukraine, EBA Moldova and Spanish Chamber of Commerce in Italy to discuss potential joint projects.







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NEWSLETTER







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