

# NEW MEMBERS OF EBA ARMENIA! WELCOME ON BOARD!



## New Members

**Welcome to the European Business Association of Armenia!**



**Arsen Bazikyan**  
**Co-Founder, CEO**

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"Armenian Leasing Company" universal credit organization was established in September 2019 by the decision of the Founding Meeting of the Shareholder and was registered on October 11 of the same year, receiving the license of the Central Bank of the Republic of Armenia and the registration certificate.

Armleasing is a specialized leasing company and presents such financial solutions that will be maximally adapted to the activities of businessmen and, most importantly, will create additional value.

Armleasing's mission is to be a constantly developing, innovative and stable financial partner for businessmen of all levels.

The company directs its activities mainly to the development of small and medium-sized enterprises and to contribute to the expansion of the internal financing system of the economy through the use of a number of financial instruments, based on the economic interests of the Republic of Armenia.

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**Tigran Mnatsakanyan**  
**CEO**

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Technotun was founded in 2019 within the framework of real estate development in Armenia and implements projects in Yerevan. In 2021, the company launched its first project in one of the most developing and promising parts of Yerevan, near Verin Antarayin Street in the Arabkir community, close to Saralanj Avenue, at Aghbyur Serob str. 50. At Technotun, we adhere to standards that meet your criteria and beyond. We strive to exceed expectations by delivering exceptional quality and service in all aspects of our projects.

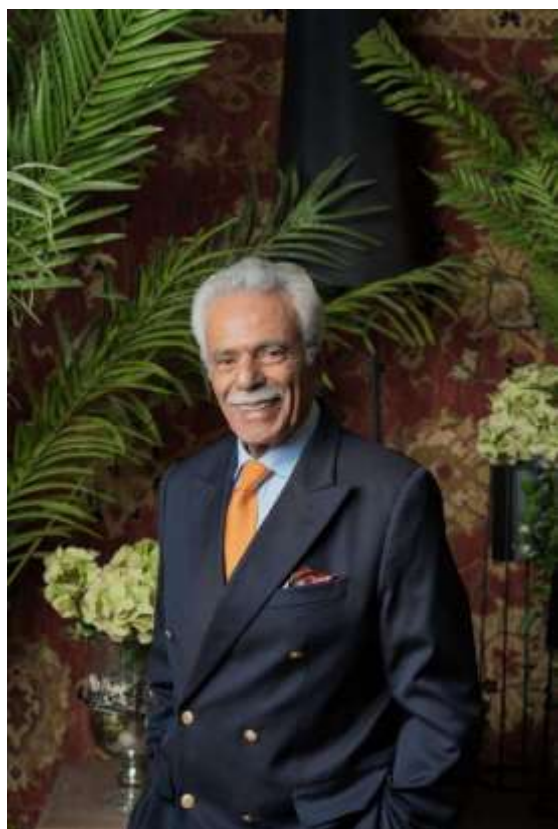
### **Why choose Technotun?**

The company works with top companies in Armenia and abroad, from design to delivery of material and equipment, ensuring high quality and achieving visible and tangible results. Technotun values quality and comfort, partnering with the best architectural studios and construction companies for all its projects. Our newest project Pullman Living and Residences Yerevan, located at Norki Ayginer 180, seamlessly blends urban dynamism with tranquil living, offering residents a green, ecofriendly environment and stunning city and mountain views. Our bold "No Car Policy" promotes biking and walking to reduce carbon emissions and foster a healthier community.

# NEW MEMBERS OF EBA ARMENIA! WELCOME ON BOARD!



**Welcome newly appointed Executives of EBA member companies!**



**Anil V Sampat**  
**General Manager**

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Anil is a seasoned hospitality professional with over 35 years of experience, most notably contributing 33 years to Marriott International across 10 countries and 4 continents. As a General Manager, he has successfully led the operations of several prestigious hotels, including the largest Marriott in Portugal with 577 rooms. Anil has a proven track record of delivering exceptional guest satisfaction, reducing employee turnover, and driving profitability. He has also been instrumental in leading pre-opening teams for Marriott properties worldwide, including Dhahran, Amman, Cairo, London, Jeddah, and Armenia. Currently, as the General Manager of Ramada Hotel & Suites by Wyndham Yerevan, Anil continues to apply his expertise in motivating teams, enhancing guest experiences, and overseeing the hotel's operational excellence.

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**Welcome newly appointed Executives of EBA member companies!**



**Mariam Janoyan**  
**General Manager**

<https://yerevanplace.com/>

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Mariam began her hospitality journey in 2013 at Marriott Tverskaya Moscow, starting as a maid and quickly rising to Housekeeping Supervisor within just two years. This marked the beginning of her remarkable career growth. She then joined the Ritz Carlton Moscow as Senior Supervisor in Hotel Services & Guest Relations, where she honed her expertise in providing top-tier service to VIP guests, dignitaries, and world-renowned celebrities. During this period, she also played a key role in the opening of the Renaissance Minsk Congress Hotel in 2014 during the World Hockey Championship.

In 2016, Mariam accepted a new challenge as Assistant Manager at Renaissance Monarch Moscow, where her responsibilities expanded significantly, including participation in major international events. After successfully overseeing multiple key inspections for the hotel, she returned to Marriott Tverskaya in 2017, this time as Hotel Manager. Her success led to her appointment as Director of Operations at Marriott Grand Moscow, where she adeptly navigated the complex challenges of the COVID-19 pandemic, restructuring hotel operations and leading the recovery efforts.

In 2022, Mariam returned to Armenia, where she successfully contributed to the launch of a boutique hotel in Vanadzor. Shortly after, she joined Yerevan Place Hotel as Rooms Division Manager, and within a year, was appointed General Manager. With her extensive experience and leadership, Mariam now has ambitious plans to elevate the hotel's position in the hospitality industry.

## Study Tour to Sweden National Board of Trade /Kommerskollegium/

Representatives of Armenian business associations, chambers, export promotion agencies joined their Ukrainian and Georgian peers in Stockholm and were actively engaged in the course to find ways to boost the export potential of respective countries and explore prospect markets for future trade opportunities in Sweden and EU markets.



Through the National Board of Trade (Kommerskollegium), Sweden is proud to offer this initiative as the first step toward a broader support scheme aimed at strengthening economic resilience and trade diversification in Armenia. It was also a great pleasure for the delegation to be hosted by the Embassy of Armenia in Stockholm.

Last week, as a follow-up to the program, the Ambassador of Sweden welcomed the Armenian delegation at the Embassy to reflect on their experience and future steps.



## EBA Members' Events



## Tourism Regional Forum 2024 Green Rock Management Group

The Tourism Regional Forum 2024 was held in Dilijan on October 26-27, 2024. Organized by EBA member company Green Rock in collaboration with the Tourism Committee of the Ministry of Economy of the Republic of Armenia, the event was aimed at positioning Armenia as a leading destination for tourism and business in the region, fostering the development of MICE tourism, establishing dialogue and collaboration among participating countries, and overall contributing to the development of tourism.



The forum brought together industry experts, government representatives, representatives from

local and international tourism councils, academic researchers and tourism board officials to discuss pressing topics such as opportunities for MICE (Meetings, Incentives, Conferences, and Exhibitions) tourism, innovations in tourism infrastructure, and Armenia's strategic role in regional tourism development. Discussions held during the Forum focused on opportunities for sectoral expansion, overcoming existing challenges, attracting investments for developing tourism infrastructure and other issues. This outstanding event provided a vital platform for fostering new collaborations, sharing insights, and shaping the future of tourism in the region.

During the first day of the forum, the participants enjoyed the exclusive works of Armenian designers presented by the

Chamber of Fashion and Design, as well as examples of the art of cross-stitching and carpet weaving.



The second day was dedicated to the discussion of the

issues of the sector at a round table. The key topic of the discussion was the obstacles, opportunities and perspectives of MICE tourism development. The round table provided a unique opportunity for dialogue between the public and private sectors.

<https://www.youtube.com/watch?v=b2njYxPps2Q>

## EBA Members' Events

### Schneider Group Armenia



An engaging HR event led by our valued member, SCHNEIDER GROUP Armenia was organized in September. The gathering was enriched with insightful discussions on the latest trends in HR, including modern talent management practices and innovative solutions designed to empower today's workplace. Special thanks to Anne Ramsay and Hayk Sargsyan for their invaluable contributions, inspiring the participants with their expertise and vision for the future of HR in Armenia.



## Grand Opening of Courtyard by Marriott Yerevan

We are delighted to celebrate the grand opening of **Courtyard by Marriott Yerevan**, a remarkable addition to Armenia's hospitality scene by our Grand Member, **Galaxy Group of Companies**. This new establishment not only enhances the country's tourism infrastructure but also brings a world-class experience to guests visiting Armenia. Congratulations to Galaxy Group for this milestone achievement!



## Equity in Focus: Launch of the Armenia Gender Assessment



**Organized by the World Bank, in partnership with “Teach For Armenia” Educational Foundation**

The Launch of Armenia Gender Assessment took place on October 18.

The event featured a presentation by the World Bank of the main findings and thematic policy recommendations of the Armenia Gender Assessment, as well as speeches and a panel discussion with partners and stakeholders around policy-level solutions.



The World Bank’s Armenia Gender Assessment is an evidence-based diagnostic that presents major challenges in gender equities across human capital (education and health), economic opportunities, and agency. The assessment builds on the latest available analyses and data and is informed by the valuable feedback collected from large spectrum of partners during stakeholder consultations. The findings from the assessment will be instrumental in shaping the World Bank’s engagement in addressing gender issues, while also offering guidance for the Government of Armenia in formulating gender-focused policies and programs.



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shaping the World Bank’s engagement in addressing gender issues, while also offering guidance for the Government of Armenia in formulating gender-focused policies and programs.





## TAX ALERT



Dear Members,

We would like to draw your attention on the important Tax alert:

Effective from 2023, the Republic of Armenia (“RA”) introduced a requirement for certain resident citizens of RA to file an annual personal income tax declaration (“declaration”) with the Armenian tax authority.

Expanding in 2024, this requirement will broaden to encompass additional categories of resident citizens. Those who fall under this requirement must file the declarations and make the arising tax payments by the inclusive deadline of May 1, 2025.

EY Armenia presents the full list of resident citizens subject to this requirement and the assistance EY Armenia can provide in its issue of **Tax Alert for September 2024**.

To access the alert you may visit our website by following this link: [Tax Alert on annual personal income tax declaration 2024, September 2024](#)

**For further clarification or assistance, feel free to reach out the authors of this publication:**

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**How EY can help?**

- Assisting with analyzing whether the resident citizens of the RA are required to file the declaration for 2024;
- Providing advisory services on the tax implications of various transactions;
- Assisting with the preparation and filing of the declaration with the Armenian tax authority.

## Networking events

In July EBA organized a networking party for its members, partners and international community, providing an opportunity for inofficial communication, networking, establishment of new partnerships and enjoying the Friday night in a pleasant atmosphere with like-minded bright people. The event was attended by a large number of EBA members, potential members, partners and representatives of foreign diplomatic missions.

*These events offer a unique platform for expanding your professional network, exploring partnership opportunities, and staying informed on the latest trends in the business community. Don't miss this chance to engage with Armenia's vibrant business network!*



Another networking event was organized in October, which was attended by industry leaders, professionals, entrepreneurs, diplomatic missions and other guests came together to connect, exchange insights, and foster collaboration.



## Concert by the Symphony Orchestra of the European School of Brussels I

European Union Delegation of Armenia, together with the European Business Association of Armenia, had the pleasure of welcoming the Symphony Orchestra of the European School of Brussels I in Yerevan with a wonderful concert.

Our guests enjoyed the outstanding performance of talented students, performing classical pieces Bach, Vivaldi, Mozart, Beethoven, Wieniawski, Schubert, Badelt and Shore.



### Event was kindly supported by EBA Members:

Levon Israyelyan, Aram Khachatryan, Arthur Sahakyan, [Varazdat Nersisyan](#), Georgi Harutyunyan, Eric Hayrapetyan [Lactalis KOOR Wines Galaxy Group of Companies Coca-Cola ԵՐՊԱՆԿՈՒԹՅԱՆ գործարարսն](#) [First Outsourcing Company](#) [GreenRock Management Group](#)

